

CNNC Financials as of September 14, 2009	
Assets	
Cash - Unrestricted	
Alpine Gardens Checking	806.94
Operating Funds Checking	14,516.42
Fidelity CD (Matures December 2009)	8,669.59
Total Cash - Unrestricted	23,992.95
Cash - Restricted	
Federal Hill Checking	1,530.82
Federal Hill Money Market	11,666.41
Alpine Gardens CD (Matures May 2010)	3,219.52
Total Cash - Restricted	16,416.75
Total Cash	40,409.70
Real Estate	
Owned by CNNC	
Federal Hill Phase 3	
253 Alpine (Vacant land at cost (Allegheny County Website lists value of \$8,000))	1,200.00
108 Jacksonia (Land and building at cost (Allegheny County Website lists value of \$40,000))	1,200.00
Total Owned by CNNC	2,400.00
Controlled by CNNC	
City Property Reserve, URA-Owned, etc. (List still being compiled; CNNC has right of first refusal on properties)	0.00
Total Controlled by CNNC	0.00
Total Real Estate	2,400.00
Other	
Office Equipment and Supplies (List still being compiled)	0.00
Event/Party Supplies (Inventory to be compiled)	0.00
Total Other	0.00
TOTAL ASSETS	42,809.70
Liabilities	0.00
TOTAL ASSETS LESS LIABILITIES	42,809.70
Income	
Unrestricted	
ACCBO (Advisory Commission on Community-Based Organizations) Contract. Covers operating expenses. Awaiting approval of submitted application. Expected award: \$48,000	TBD
PPND (Pittsburgh Partnership for Neighborhood Development) Represents remainder of \$30,000 grant expected to be received by year end. Provides funding for Federal Hill and Community Plan activities.	15,000.00
CDBG (Community Development Block Grant) Covers operating expenses. Awaiting approval of submitted application. Funds usually combined with ACCBO. Expected award: \$10,000	TBD
Membership Dues (\$5.00 annually - Regular; \$3.00 annually - Senior) 276 paid members as of 7/20/2009. Dues run Jan-Dec (\$ estimate based on all members 'Regular')	1,380.00
Developer fee for closing on Federal Hill properties S&A Homes pays us 60%. This is for first two closings.	5,217.40
Total Unrestricted	21,597.40
Restricted	
URA - Planning work for redevelopment of Garden Theater corridor	75,000.00
Total Restricted	75,000.00
Total Income	96,597.40
Expenses	
General operating expenses (List still being compiled)	TBD
Program expenses (List still being compiled)	TBD
Recent Accomplishments	
1.) Hired accountant to clean up QuickBooks so it reflects CNNC present structure and QB will then be in agreement with 3/31/08 audited financial statements	
2.) Finalizing annual audit	
3.) Paid outstanding obligation to Jefferson Rec Center and ceased 'pass thru' arrangement	